Pro Forma Income Statement - \$US @ 50\% Confidence Level

|  | 01 | Q2 | Q3 | 04 | Total | nue |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| venue |  |  |  |  |  |  |
| Registration Fees |  | 1,051,050 | 2,197,650 | 1,528,800 | 4,777,500 | 39.3\% |
| Auction Revenue |  | 1,407,656 | 2,943,281 | 2,047,500 | 6,398,438 | 52.6\% |
| WHOIS Services |  |  |  | 40,000 | 40,000 | 0.3\% |
| Banner Ad Revenue |  | 75,075 | 156,975 | 109,200 | 341,250 | 2.8\% |
| Level 1 Protection Services |  | 23,077 | 51,282 | 25,641 | 100,000 | 0.8\% |
| Level 2 Protection Services |  | 115,385 | 256,410 | 128,205 | 500,000 | 4.1\% |
| Filtering Sevices |  |  |  |  |  | 0.0\% |
| Total Revenue |  | 2,672,243 | 5,605,599 |  |  | 00.0 |




 | $\$ 180,808$ | $\$ 8180,494$ | $\$ 918,1,243$ | $\$ 955,3866$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $\$ \$ 999,901$ | $2.3 \%$ |  |  |  |  |
| $\$ 9,417,734$ | $\$ 10,107,76$ | $\$ 11,039,20$ | $\$ 9,163,553$ | $\$ 39,728,256$ |  |
| $133.0 \%$ |  |  |  |  |  |



|  | 56,306 | 117,731 | 81,900 | 255,938 | 1.3\% |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 700,757 | 782,145 | 845,106 | 538,493 | 2,866,500 | 14.7\% |
|  |  |  |  |  |  |
| 693,836 | 672,792 | 674,442 | 676,092 | 2,717,162 | 14.0\% |
| 467,171 | 521,430 | 563,404 | 358,995 | 1,911,000 | 9.8\% |
|  |  |  |  |  | 0.0\% |
| 8,175 | 9,125 | 9,860 | 6,282 | 33,443 | 0.2\% |
| 108,617 | 121,232 | 130,991 | 83,466 | 444,308 | 2.3\% |
| 169,706 | 249,638 | 331,278 | 216,181 | 966,804 | 5.0\% |
| 2,148,263 | 2,412,668 | 2,672,812 | 1,961,410 | 9,195,1 | 47.3 |
| 1,275,862 | 2,610,086 | 3,982,751 | 2,392,220 | 10,260,920 | 52.7\% |
| .3\% | .0\% | 59.8\% | 54.9\% | 52.7\% |  |


|  | 45,045 | 94,185 | 65,520 | 204,750 | 0.7\% |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1,345,832 | 1,372,772 | 1,407,395 | 1,116,113 | 5,242, | \% |
|  |  |  |  |  |  |
| 1,345,832 | 1,372,772 | 1,407,395 | 1,116,113 | 2,112 | 17.6\% |
| 897,221 | 915,181 | 938,263 | 744,075 | 3,494,7 | 11.7\% |
|  |  |  |  |  | 0.0\% |
| 15,701 | 16,016 | 16,420 | 13,021 | 61,158 | 2\% |
| 208,604 | 212,780 | 218,146 | 172,997 | 812,527 | 2.7\% |
| 322,340 | 378,529 | 441,803 | 338,387 | 1,481,059 | 5.0\% |
| 4,135,531 | 4,313,095 | 4,523,607 | 3,566,226 | 16,538,459 | 55.4\% |
| 2,371,270 | 3,317,491 | 4,372,444 | 3,261,508 | 13,322,714 |  |
|  |  |  |  |  |  |

$\begin{array}{cccccc}\$ 0 & \$ 36,036 & \$ 75,348 & \$ 52,416 & \$ 163,800 & 0.5 \% \\ \$ 1,558,653 & \$ 1,933,868 & \$ 1,941,570 & \$ 1,664,852 & \$ 7,488943 & \\ 25.15\end{array}$

 $\begin{array}{llllll}\$ 22,851 & \$ 22.562 & \$ 22,652 & \$ 19,423 & \$ 078 & \$ 0.488\end{array}$ $\begin{array}{llllll}\$ 22,051 & \$ 22,562 & \$ 22,652 & \$ 19,423 & \$ 87,488 & 0.3 \% \\ \$ 303,591 & \$ 299,749 & \$ 300,943 & \$ 258,052 & \$ 1,162,336 & 3.9 \%\end{array}$

 | $\$ 5,854,183 \$ 5,856,560 \$ 55,963,626$ \$5,085,936 $\$ 22,760,306$ |
| :--- |
| $76.2 \%$ |

|  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| $\$ 3,563,551$ | $\$ 4,251,204$ |  | $\$ 5,075,578$ | $\$ 4,077,617$ | $\$ 16,967,950$ |
| $37.8 \%$ | $42.1 \%$ | $46.8 \%$ | $44.5 \%$ | $42.7 \%$ |  |


|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ${ }_{\text {Total Salaries }}^{\text {Employment Benefits }}$ | 279,500 22.360 | 386,750 28.540 | 523,083 41.847 | 664,000 53,120 | ${ }_{\substack{1,823,333 \\ 14567}}$ | 15.0\% | ${ }_{5}^{679,500}$ | ${ }_{54}^{679,350}$ | ${ }_{54,360}^{67900}$ | ${ }_{54,360}^{679.500}$ | $2,718,000$ 217 | 14.0\% | 713,475 54,360 | 713,475 54,360 | 713,475 54.360 | 713,475 54,360 | ${ }_{\text {217, }}^{2,853} \mathbf{2} \times 100$ | ${ }^{9.6 \%}$ |
| Employee Expense | 27,950 | ¢,675 | 2,308 | 66,400 | 182,333 | 1.5\% | 67,950 | 67,950 | 67,950 | 7,950 | 271,800 | 1.4\% | 67,950 | 67,950 | 67,950 | 67,950 | 271,800 | 0.9\% |
| Equipment Depreciatio | 29,716 | 48,135 | ${ }^{60,520}$ | 105,642 | 244,013 | 2.0\% | 113,504 | 13,504 | ${ }^{113,504}$ | 13,504 | 454,018 | 2.3\% | 94,426 | 91,964 | 94,887 | 68,080 | ${ }^{349,356}$ | 1.2\% |
| Sottware \& Licensing | 108,925 | 2,000 | 381,200 | 2,400 | 494,525 | 4.1\% | 58,700 |  | 250,000 |  | ${ }^{308,700}$ | 1.6\% | 22,500 | 15,000 | 250,000 |  | 287,500 | 1.0\% |
| Licensing Support | 8,714 | 160 | ${ }^{30,496}$ | 192 | 39,562 | 0.3\% | 4,696 |  | 20,000 |  | 24,996 | 0.1\% | 1,800 | 1,200 | 20,000 |  | 23,000 | 0.1\% |
| Software Developm | 176,250 | 176,250 | 176,250 | 176,250 | 705,000 | 5.8\% | 384,600 | 384,600 | 384,600 | 384,600 | 1,538,400 | 7.9\% | 347,651 | 347,651 | 347,651 | 347,651 | 1,390,602 | 4.7\% |
| Tradeshows | 45,000 | 40,900 | 20,450 | 61,350 | 167,700 | 1.4\% | 40,900 | ${ }^{61,350}$ | 40,900 | 40,900 | 184,050 | 0.9\% | 61,35 | 40,900 | 40,900 | 61,350 | 204,500 | 0.7\% |
| Marketing \& Promotion | 277,225 | 277,225 | 277,225 | 277,225 | 1,108,900 | 9.1\% | 367,225 | 367,225 | 367,225 | 367,225 | 1,468,900 | 7.5\% | 502,225 | 502,225 | 502,225 | 502,225 | 2,008,900 | 6.7\% |
| Insurance Coverage | 7,500 | 8,302 | 9,182 | 8,664 | 33,647 | 0.3\% | ${ }_{8,527}$ | 9,007 | ${ }^{9,497}$ | 8,806 | ${ }^{35,837}$ | 0.2\% | 9,452 | 9,789 | 10,169 | ${ }^{9,548}$ | 38,958 | 0.1\% |
| Occupancy | 77,859 | 77,859 | 77,859 | 77,859 | 311,436 | 2.6\% | 97,324 | 97,324 | 97,324 | 97,324 | 389,295 | 2.0\% | 97,324 | 97,324 | 97,324 | 97,324 | 389,295 | 1.3\% |
| Depreciation | 2,025 | 3,600 | 5,775 | 8,475 | 19,875 | 0.2\% | 9,225 | 9,225 | 9,225 | 9,225 | 36,900 | 0.2\% | 7,200 | 5,625 | 3,450 | 750 | 17,025 | 0.1\% |
| Travel \& Entertainment | 27,000 | 34,500 | 43,500 | 45,000 | 150,000 | 1.2\% | 45,000 | 45,000 | 45,000 | 45,000 | 180,000 | 0.9\% | 45,000 | 45,000 | 45,000 | 45,000 | 180,000 | 0.6\% |
| Offsite Data |  | 1,877 | 13,2 | 23,973 | 39,073 | 0.3\% | 35,671 | 46,498 | 54,453 | 59,424 | 196,047 | 1.0\% | 66,083 | 74,106 | 81,512 | 88,918 | 310,619 |  |
| PRIL Lines | 3,075 |  |  |  | 22,950 | 0.2\% | 9,225 | 9,225 | 9,225 | 9,225 | 36,900 | 0.2\% | 9,225 | 9,225 | 9,225 | 9,225 | 36,900 | 0.1\% |
| Long Dist | 12,300 10250 10 | 16,500 | 27,300 | 3,7500 3, 200 | -91,800 | 0.8\% | 36,900 <br> 39750 | 36,900 | 36,900 | 36,900 | 147,600 | 0.8\% | 36,900 | 36,900 | 36,900 | 36,900 | 147,600 | 0.5\% |
| Celluar Phoo Co-location | 10,250 6.600 | (13,13,750 <br> 13,200 | 22,750 13,200 | ${ }_{\substack{29,750 \\ 13,200}}$ | 76,500 46,200 | 0.4\% | 30,750 41,800 | 30,750 50,600 | 30,750 61,600 | 30,750 70,400 | 123,000 224,400 | 0.6\% | 30,750 81,400 | cene ${ }^{30,750}$ | 30,750 101,200 | 30,750 110,000 | ${ }^{12382000}$ | 1.3\% |
| Total Operating Expenses | 1,122,249 | 1,139,347 | 1,782,994 | 1,658,125 | 5,702,714 | 46.9\% | 2,085,858 | 2,063,018 | 2,332,013 | 2,075,094 | 8,555,982 | 44.0\% | 2,249,071 | 2,233,643 | 2,506,977 | 2,243,505 | 9,23,19 | 30.9\% |
| Profit Before Corporate Income Taxes | (1,122,249) | 606,513 | 1,736,640 | 776,136 | 1,997,040 | 16.4 | (809,995) | 547,068 | 1,650,739 | 317,126 | 1,704,938 | 8.8\% | 122,199 | 1,083,848 | 1,865,468 | 1,008,003 | 4,089,518 | 13.7\% |
| Income Tax (@ 22.82\% \& 44.34\%) | $(256,097)$ | 138,406 | 570,196 | 215,019 | 667,523 | 5.5\% | (488,272) | 113,450 | 602,818 | 11,494 | 239,489 | 1.2\% | (74,937) | 351,458 | 698,028 | 322,263 | 1,296,812 | 4.3\% |

Net Profit

| $(866,151)$ | 468,107 | $1,166,445$ | 561,117 | $1,329,517$ |  |
| :--- | :--- | :--- | :--- | :--- | :--- | $\qquad$ | 197,136 | 732,390 | $1,167,439$ | 695,740 | $2,792,706$ | $9.4 \%$ |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |


$\$ 1$ \$1,69,271 \$1854,611 \$2382397 \$1,607,433 \$7,013,713
$\$ 779,937 \quad \$ 1,161,397 \$ 1,455,162 \$ 1,023,817 \quad \$ 4,420,313 \quad 14.8 \%$

Pro Forma Balance Sheet - \$US @ 50\% Confidence Level

```
Assets
    Cumsen
        C Cash Acounts receivable
        l
        M
    Total Current Assets
    Fixed Assets
        M Gross Fixed Assets 
    Net Fixed Assets
Total Assets
Liabilities & Shareholder's Equity
    Current Liabilities
        Bank Debt
        Accounts payable
        Total Current LLabilities
    Long-term liabilities
    Dotal Long-term Liabiliti
Shareholders' Equity
E
M





 \$13,051,254
\(\$ 14,907,360\)
\(\$ 16,120,736\)
\(\$ 17,361,311\)
\(\qquad\)
 \(\begin{array}{lllll}\$ 4,183,647 & \$ 4,878,355 & \$ 4,636,570 & \$ 4,853,327\end{array}\)
\begin{tabular}{llll}
\(\$ 0\) & \(\$ 0\) & \(\$ 0\) & \(\$ 0\) \\
\(\$ 0\) & \(\$ 0\) & \(\$ 0\) & \(\$ 0\)
\end{tabular} \(\begin{array}{llll}\$ 2,500,000 & \$ 2,500,000 & \$ 2,500,000 & \$ 2,500,000 \\ \$ 6,367,608 & & \$ 7,529,004 & \$ 8,984,166 \\ \$ 10,007,984\end{array}\) \begin{tabular}{l}
\(\$ 8,867,608\) \\
\(\$ 110,029,004\) \\
\hline
\end{tabular}

Pro Forma Sources and Uses of Funds Statement \$US @ 50\% Confidence
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline Fiscal & \[
\begin{aligned}
& \text { Fiscal } \\
& \text { Year }
\end{aligned}
\] & \[
\begin{aligned}
& \text { Fiscal } \\
& \text { Year }
\end{aligned}
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\begin{aligned}
& \text { Fiscal } \\
& \text { Year }
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\begin{aligned}
& \text { Fiscal } \\
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\begin{aligned}
& \text { Fiscal } \\
& \text { Year }
\end{aligned}
\] & \[
\begin{aligned}
& \text { Fiscal } \\
& \text { Year }
\end{aligned}
\] & \[
\begin{aligned}
& \text { Fiscal } \\
& \text { Year }
\end{aligned}
\] & Fiscal
Year 2004 & \[
\begin{aligned}
& \text { Fiscal } \\
& \text { Year }
\end{aligned}
\] & Fiscal
Year 2004 & Fiscal
Year 2004 \\
\hline 2001 & 2001 & 2001 & 2001 & 2002 & 2002 & 2002 & 2002 & 2003 & 2003 & 2003 & 2003 & & 2004 & & \\
\hline 01 & Q2 & 03 & 04 & 01 & Q2 & \({ }^{\text {a }}\) & \({ }^{0} 4\) & 01 & Q2 & 03 & \(\mathrm{Q}_{4}\) & 01 & Q2 & Q3 & Q4 \\
\hline
\end{tabular}
(A) From Operating Activities

Net Income
Add back non-cash expenses
Depreciation
Operating cash flow
(B) From Changes in Balance Sheet Accounts: Decrease(Increase) in Capital Expenditures Decrease (Increase) in net Accounts Receivable Decrease (Increase) in Prepaid Expenses
Increase(Decrease) in Accounts Payable Increase(Decrease) in Accounts Payable Increase(Decrease) in Income Taxes Payable


\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline (\$400,658) & (\$44,790) & (\$350,208) & (\$186,180) & \$0 & \$0 & \$0 & \$0 & (127,650) & (\$127,650) & (\$199,800) & \$39,960) & 127,650) & \$127,650) & (\$199,800 & \\
\hline \$0 & (\$592,347) & \$239,999 & \$118,147 & 2,026) & (\$435,700) & \$262,416 & \$162,721 & (\$217,663) & (\$351,955) & \$23,603 & \$146,689 & 243,739) & (\$277,208) & \$209,452 & \\
\hline (\$182,324) & \$61,870 & \$60,227 & \$60,227 & (\$183,437) & \$61,146 & \$61,146 & \$61,146 & (\$199,844) & \$66,615 & \$66,615 & \$66,615 & (\$184,476) & \$61,492 & \$61,492 & \\
\hline \$261,270 & 18,445 & \$597,487 & (\$258,609) & 2,331 & \$75,111 & \$176,366 & (\$315,877) & \$730,067 & \$60,950 & \$154,889 & (\$406,894) & \$751,963 & \$1,494 & \$127,792 & \\
\hline \$0 & \$0 & \$452,505 & \$215,019 & (\$488,272) & 179,251) & .996 & \$11,494 & 74,937) & \$351,458 & \$458,539 & \$322,263 & \$389,335 & 13,215 & 578) & \\
\hline 321,712) & 256,823) & \$1,000,010 & \$51,3 & [331,40 & ( 5478,694 ) & 527,923 & (\$80,516) & \$109,974 & \({ }^{(55}\) & 713,846 & \$88, & \$585,4 & \({ }^{351}\) & (\$170,641) & \\
\hline
\end{tabular}
(c) From Investing Activities

Increase(Decrease) in Short-Term DebtBank Credit Increase(Decrease) in Long-Term Debt Increase in Share Capital
Net Cash from Financing Activities
Net Cash Flow
Summary:
Opening Cash Balance
Closing Cash Balance```

