Pro Forma Income Statement - \$US @ 50% Confidence Level

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	% of	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	% of	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	% of	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	% of
	2001	2001	2001	2001	2001		2002	2002	2002	2002	2002		2003	2003	2003	2003	2003		2004	2004	2004	2004	2004	
	Q1	Q2	Q3	Q4	Total	Revenue	Q1	Q2	Q3	Q4	Total	Revenue	Q1	Q2	Q3	Q4	Total	Revenue	Q1	Q2	Q3	Q4	Total	Revenue
Revenue		4.054.050	0.407.050	4 500 000	4 777 500	20.20/	0.070.400	0.050.040	0.040.000	0.540.005	40.077.000	00.00/	0.000.540	0.400.000	0.507.044	5 000 500	04 400 400	04.00/	CO 4 40 000	CO 004 745	#0.000.004	₾7 700 000	Ф0.4.00E.000	447.00/
Registration Fees Auction Revenue		1,051,050 1,407,656	2,197,650 2,943,281	1,528,800 2.047.500	4,777,500 6.398.438	39.3% 52.6%	3,270,199	3,650,010 1,126,125	3,943,826 2,354,625	2,512,965 1.638.000	13,377,000 5.118.750	68.8% 26.3%	6,280,549	6,406,269 900.900	6,567,844 1.883.700	5,208,526 1,310,400	24,463,189 4.095.000	81.9% 13.7%	\$9,140,382 \$0	\$9,024,715		\$1,769,309	\$34,995,068 \$3,276,000	117.2% 11.0%
WHOIS Services	-	-	-	40,000	40,000	0.3%	30,000	30,000	30,000	30,000	120,000	0.6%	60,000	60,000	60,000	60,000	240,000	0.8%	\$60,000	\$60,000	\$60,000	\$60,000	\$240,000	0.8%
Banner Ad Revenue	-	75,075	156,975	109,200	341,250	2.8%	91,225	73,966	51,776	29,586	246,553	1.3%	40,641	37,630	36,125	36,125	150,521	0.5%	\$34,544	\$31,986	\$30,706	\$30,706	\$127,943	0.4%
Level 1 Protection Services Level 2 Protection Services		23,077 115,385	51,282 256,410	25,641 128,205	100,000 500,000	0.8% 4.1%	-	- 106,154	235,897	- 117,949	460,000	0.0% 2.4%	-	97,662	217,026	- 108,513	423,200	0.0% 1.4%	\$0 \$0	\$0 \$89,849	\$0 \$199,664	\$0 \$99,832	\$0 \$389,344	0.0% 1.3%
Filtering Services	-	-	230,410	-	-	0.0%	32.702	36.500	39.438	25,130	133,770	0.7%	125,611	128,125	131.357	104,171	489,264	1.6%	\$182.808	\$180,494	\$181.213	\$155.386	\$699.901	2.3%
Total Revenue		2,672,243	5,605,599	3,879,346	12,157,188		3,424,125	5,022,755	6,655,563	4,353,630	19,456,073	100.0%	6,506,801	7,630,586	8,896,052	6,827,734	29,861,173	100.0%	,	*, -	, .	,	\$39,728,256	
																				4	4			
Cost of Sales																								
Auction Transaction Fees	-	-	147,164	102,375	249,539	2.1%	-	56,306	117,731	81,900	255,938	1.3%	-	45,045	94,185	65,520	204,750	0.7%	\$0	\$36,036	\$75,348	\$52,416	\$163,800	0.5%
dotTV Registry Fees	-	225,225	470,925	327,600	1,023,750	8.4%	700,757	782,145	845,106	538,493	2,866,500	14.7%	1,345,832	1,372,772	1,407,395	1,116,113	5,242,112	17.6%		\$1,933,868		* / /	\$7,498,943	25.1%
NSI DNS Fees	-		-		·	0.0%			-	· · · · · · · · · · · · · · · · · · ·		0.0%	.	·	.		-	0.0%	\$0	\$0	\$0	\$0	\$0	0.0%
.KIDS Registry Fees Legal & Policy Fees	-	225,225 150,150	470,925 313,950	327,600 218,400	1,023,750 682,500	8.4% 5.6%	693,836 467,171	672,792 521,430	674,442 563,404	676,092 358,995	2,717,162 1.911.000	14.0% 9.8%	1,345,832 897,221	1,372,772 915,181	1,407,395 938,263	1,116,113 744,075	5,242,112 3,494,741	17.6% 11.7%	\$1,795,432 \$1,305,769		\$1,779,773 \$1,294,380	\$1,526,114 \$1,109,901	\$6,874,031 \$4,999,295	23.0% 16.7%
Credit Card Charge-backs	-	133,612	280,280	191,967	605,859	5.0%	407,171	-	-	-	-	0.0%	-	-	-	-	3,494,741	0.0%	\$1,303,709	\$0	\$0	\$0	\$0	0.0%
Fax Notices	_	23,649	49,447	34,398	107,494	0.9%	8,175	9,125	9,860	6,282	33,443	0.2%	15,701	16,016	16,420	13,021	61,158	0.2%	\$22,851	\$22,562	\$22,652	\$19,423	\$87,488	0.3%
Mail Notices	-	34,910	72,993	50,778	158,681	1.3%	108,617	121,232	130,991	83,466	444,308	2.3%	208,604	212,780	218,146	172,997	812,527	2.7%	\$303,591	\$299,749	\$300,943		\$1,162,336	3.9%
Less Bad Debts	-	133,612	280,280	191,967	605,859	5.0%	169,706	249,638	331,278	216,181	966,804	5.0%	322,340	378,529	441,803	338,387	1,481,059	5.0%	\$467,887	\$502,388	\$548,960	\$455,178	\$1,974,413	6.6%
Total Cost of Sales	-	926,383	2,085,964	1,445,086	4,457,433	36.7%	2,148,263	2,412,668	2,672,812	1,961,410	9,195,153	47.3%	4,135,531	4,313,095	4,523,607	3,566,226	16,538,459	55.4%	\$5,854,183	\$5,856,560	\$5,963,626	\$5,085,936	\$22,760,306	76.2%
Gross Margin	-	1,745,860	3,519,634	2,434,261	7,699,755	63.3%	1,275,862	2,610,086	3,982,751	2,392,220	10,260,920	52.7%	2,371,270	3,317,491	4,372,444	3,261,508	13,322,714	44.6%					\$16,967,950	56.8%
Gross Margin %	0.0%	65.3%	62.8%	62.7%	63.3%		37.3%	52.0%	59.8%	54.9%	52.7%		36.4%	43.5%	49.2%	47.8%	44.6%		37.8%	42.1%	46.0%	44.5%	42.7%	
o =																								
Operating Expenses Total Salaries	279.500	356,750	523.083	664.000	1 823 333	15.0%	679.500	679.500	679,500	679.500	2 718 000	14.0%	713.475	713.475	713.475	713 475	2 853 900	9.6%	\$749.149	\$749 149	\$749,149	\$749 149	\$2 996 595	10.0%
Employment Benefits	22,360	28,540	41,847	53,120	145,867	1.2%	54,360	54,360	54,360	54,360	217,440	1.1%	54,360	54,360	54,360	54,360	217,440	0.7%	\$54,360	\$54,360	\$54,360	\$54,360	\$217,440	0.7%
Employee Expenses	27,950	35,675	52,308	66,400	182,333	1.5%	67,950	67,950	67,950	67,950	271,800	1.4%	67,950	67,950	67,950	67,950	271,800	0.9%	\$22,650	\$0	\$0	\$0	\$22,650	0.1%
Equipment Depreciation Software & Licensing	29,716 108,925	48,135 2.000	60,520 381,200	105,642 2.400	244,013 494,525	2.0% 4.1%	113,504 58,700	113,504	113,504 250,000	113,504	454,018 308,700	2.3% 1.6%	94,426 22,500	91,964 15,000	94,887 250,000	68,080	349,356 287.500	1.2% 1.0%	\$72,520 \$0	\$88,476 \$0	\$103,785 \$250,000	\$122,100 \$0	\$386,881 \$250,000	1.3% 0.8%
Licensing Support	8,714	160	30,496	192	39.562	0.3%	4.696		20,000		24.696	0.1%	1.800	1.200	20,000		23.000	0.1%	\$0 \$0	\$0 \$0	\$20,000	\$0 \$0	\$20,000	0.6%
Software Development	176,250	176,250	176,250	176,250	705,000	5.8%	384,600	384,600	384,600	384,600	1,538,400	7.9%	347,651	347,651	347,651	347,651	1,390,602	4.7%	\$347,651	\$347,651	\$347,651	\$347,651	\$1,390,602	4.7%
Tradeshows	45,000	40,900	20,450	61,350	167,700	1.4%	40,900	61,350	40,900	40,900	184,050	0.9%	61,350	40,900	40,900	61,350	204,500	0.7%	\$40,900	\$40,900	\$40,900	\$61,350	\$184,050	0.6%
Marketing & Promotion Insurance Coverage	277,225 7,500	277,225 8,302	277,225 9,182	277,225 8,664	1,108,900 33,647	9.1% 0.3%	367,225 8,527	367,225 9,007	367,225 9,497	367,225 8,806	1,468,900 35,837	7.5% 0.2%	502,225 9,452	502,225 9,789	502,225 10,169	502,225 9,548	2,008,900 38,958	6.7% 0.1%	\$704,740 \$10,325	\$704,740 \$10,532	\$704,740 \$10,812	\$704,740 \$10,249	\$2,818,960 \$41,918	9.4% 0.1%
Occupancy	77,859	77,859	77,859	77,859	311.436	2.6%	97,324	97,324	97.324	97,324	389,295	2.0%	97,324	97,324	97,324	97,324	389,295	1.3%	\$97,324	\$97,324	\$97,324	\$97.324	\$389,295	1.3%
Depreciation	2,025	3,600	5,775	8,475	19,875	0.2%	9,225	9,225	9,225	9,225	36,900	0.2%	7,200	5,625	3,450	750	17,025	0.1%	\$0	\$0	\$0	\$0	\$0	0.0%
Travel & Entertainment	27,000	34,500	43,500	45,000	150,000	1.2%	45,000	45,000	45,000	45,000	180,000	0.9%	45,000	45,000	45,000	45,000	180,000	0.6%	\$45,000	\$45,000	\$45,000	\$45,000	\$180,000	0.6%
Offsite Data Storage PRI Lines	3,075	1,877 4,125	13,223 6,825	23,973 8,925	39,073 22,950	0.3% 0.2%	35,671 9,225	46,498 9,225	54,453 9,225	59,424 9,225	196,047 36,900	1.0% 0.2%	66,083 9,225	74,106 9,225	81,512 9,225	88,918 9,225	310,619 36,900	1.0% 0.1%	\$91,386 \$9,225	\$91,386 \$9,225	\$91,386 \$9,225	\$91,386 \$9,225	\$365,545 \$36,900	1.2% 0.1%
Long Distance	12,300	16,500	27,300	35,700	91,800	0.8%	36,900	36,900	36,900	36,900	147,600	0.8%	36,900	36,900	36,900	36,900	147,600	0.5%	\$36,900	\$36,900	\$36,900	\$36,900	\$147,600	0.5%
Cellular Phones (air time) Co-location	10,250 6,600	13,750 13,200	22,750 13,200	29,750 13,200	76,500 46,200	0.6% 0.4%	30,750 41,800	30,750 50,600	30,750 61,600	30,750 70,400	123,000 224,400	0.6% 1.2%	30,750 81,400	30,750 90,200	30,750 101,200	30,750 110,000	123,000 382,800	0.4% 1.3%	\$30,750 \$81.400	\$30,750 \$90,200	\$30,750 \$101,200	\$30,750 \$110,000	\$123,000 \$382,800	0.4% 1.3%
Total Operating Expenses		1.139.347	1,782,994	1.658.125	5,702,714	46.9%	2,085,858	2.063.018	2.332.013	2.075.094	8.555.982	44.0%	2.249.071	2.233.643	2.506.977	2.243.505	9.233.196	30.9%	\$2,394,280	,	\$2,693,181	\$2,470,183	\$9.954.237	33.3%
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Profit Before Corporate Income Taxes	(1,122,249)	606,513	1,736,640	776,136	1,997,040	16.4%	(809,995)	547,068	1,650,739	317,126	1,704,938	8.8%	122,199	1,083,848	1,865,468	1,018,003	4,089,518	13.7%	\$1,169,271	\$1,854,611	\$2,382,397	\$1,607,433	\$7,013,713	23.5%
Income Tax (@ 22.82% & 44.34%)	(256,097)	138,406	570,196	215,019	667,523	5.5%	(488,272)	113,450	602,818	11,494	239,489	1.2%	(74,937)	351,458	698,028	322,263	1,296,812	4.3%	\$389,335	\$693,215	\$927,235	\$583,616	\$2,593,400	8.7%
Net Profit	(866,151)	468,107	1,166,445	561,117	1,329,517	10.9%	(321,723)	433,618	1,047,921	305,633	1,465,448	7.5%	197,136	732,390	1,167,439	695,740	2,792,706	9.4%	\$779,937	\$1,161,397	\$1,455,162	\$1,023,817	\$4,420,313	14.8%

Pro Forma Balance Sheet - \$US @ 50% Confidence Level

	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year	Fiscal Year	Fiscal Year
	2001	2001	2001	2001	2002	2002	2002	2002	2003	2003	2003			2004	2004	2004
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Assets																
Current Assets																
Cash	\$1,343,877	\$1,606,896	\$3,839,646		\$3,933,087	\$4,010,740		\$6,257,159		\$7,495,292		\$10,328,196			\$14,755,606	
Accounts receivable	\$0	\$623,523	\$370,893	\$246,528	\$259,186	\$717,817	\$441,590		\$499,423		\$624,004	\$469,595	\$726,162	\$1,017,960	\$797,484	\$656,984
Bad Debt allowance Prepaid Expenses	\$0 \$182,324	(\$31,176) \$120,455	(\$18,545) \$60,227	(\$12,326) \$0	(\$12,959) \$183,437	(\$35,891) \$122,291	(\$22,079) \$61,146	(\$13,515) \$0	(\$24,971) \$199,844	(\$43,495) \$133,229	(\$31,200) \$66,615	(\$23,480) \$0	(\$36,308) \$184,476	(\$50,898) \$122,984	(\$39,874) \$61,492	(\$32,849) \$0
Total Current Assets	\$1,526,202	\$2,319,697	\$4,252,222		\$4,362,751	\$4,814,958		\$6.513.949			\$10,134,332				\$15,574,708	* -
Total Current Assets	\$1,526,202	\$2,319,097	\$4,252,222	\$4,097,000	\$4,362,751	\$4,614,956	\$6,369,970	\$6,513,949	\$7,340,192	\$0,454,920	\$10,134,332	\$10,774,311	\$12,040,415	\$14,457,347	\$15,574,706	\$10,097,424
Fixed Assets																
Gross Fixed Assets	\$400,658	\$445,448	\$795,656	\$981,836	\$981,836	\$981,836	\$981,836	\$981,836	\$1,109,486	\$1,237,136	\$1,436,936	\$1,476,896	\$1,604,546	\$1,732,196	\$1,931,996	\$1,971,956
Less accumulated depreciation	(\$31,741)	(\$83,475)	(\$149,771)	(\$263,888)	(\$386,617)	(\$509,347)	(\$632,076)	(\$754,805)	(\$856,432)	(\$954,020)	(\$1,052,357)	(\$1,121,187)	(\$1,193,707)	(\$1,282,183)	(\$1,385,968)	(\$1,508,068)
Net Fixed Assets	\$368,917	\$361,972	\$645,885	\$717,948	\$595,218	\$472,489	\$349,760	\$227,030	\$253,054	\$283,115	\$384,579	\$355,709	\$410,839	\$450,013	\$546,028	\$463,888
Total Assets	\$1,895,118	\$2,681,670	\$4,898,106	\$5,415,634	\$4,957,969	\$5,287,447	\$6,739,729	\$6,740,979	\$7,593,245	\$8,738,043	\$10,518,911	\$11,130,020	\$13,051,254	\$14,907,360	\$16,120,736	\$17,361,311
Liabilities & Shareholder's Equity Current Liabilities																
										•						
Bank Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts payable	\$261,270	\$579,714	* 1 1 .	,	* 1 -1-	\$1,346,035	* 1- 1 -	\$1,206,524		\$1,997,541	\$2,152,430		\$2,497,499	\$2,498,994	\$2,626,785	* 11-
Income taxes payable	\$0	\$0	\$452,505	\$667,523	\$179,251	\$0	\$227,996	\$239,489	\$164,552	\$516,011	\$974,550	\$1,296,812	\$1,686,147	\$2,379,362	\$2,009,784	\$2,593,400
Total Current Liabilities	\$261,270	\$579,714	\$1,629,707	\$1,586,116	\$1,450,176	\$1,346,035	\$1,750,396	\$1,446,013	\$2,101,144	\$2,513,552	\$3,126,980	\$3,042,348	\$4,183,647	\$4,878,355	\$4,636,570	\$4,853,327
Long-term liabilities																
Debt	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0
Total Long-term Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Shareholders' Equity																
Equity	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Retained Earnings	(\$866,151)	(\$398,045)	\$768,400		\$1,007,794	\$1,441,412	\$2,489,333	\$2,794,965		\$3,724,491	\$4,891,931	\$5,587,671	\$6,367,608	\$7,529,004		\$10,007,984
Total Shareholders' Equity	\$1,633,849	\$2,101,955	\$3,268,400	\$3,829,517	\$3,507,794	\$3,941,412	\$4,989,333	\$5,294,965	\$5,492,101	\$6,224,491	\$7,391,931	\$8,087,671	\$8,867,608	\$10,029,004	\$11,484,166	\$12,507,984
Total Liabilities & Shareholders' Equity	\$1,895,118	\$2,681,670	\$4,898,106	\$5,415,634	\$4,957,969	\$5,287,447	\$6,739,729	\$6,740,979	\$7,593,245	\$8,738,043	\$10,518,911	\$11,130,020	\$13,051,254	\$14,907,360	\$16,120,736	\$17,361,311

Pro Forma Sources and Uses of Funds Statement \$US @ 50% Confidence

	Fiscal Year 2001	Fiscal Year 2001	Fiscal Year 2001	Fiscal Year 2001	Fiscal Year 2002	Fiscal Year 2002	Fiscal Year 2002	Fiscal Year 2002	Fiscal Year 2003	Fiscal Year 2003	Fiscal Year 2003	Fiscal Year 2003	Fiscal Year 2004	Fiscal Year 2004	Fiscal Year 2004	Fiscal Year 2004
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
(A) From Operating Activities		"								"						
Net Income	(\$866,151)	\$468,107	\$1,166,445	\$561,117	(\$321,723)	\$433,618	\$1,047,921	\$305,633	\$197,136	\$732,390	\$1,167,439	\$695,740	\$779,937	\$1,161,397	\$1,455,162	\$1,023,817
Add back non-cash expenses:																
Depreciation	\$31,741	\$51,735	\$66,295	\$114,117	\$122,729	\$122,729	\$122,729	\$122,729	\$101,626	\$97,589	\$98,337	\$68,830	\$72,520	\$88,476	\$103,785	\$122,100
Operating cash flow	(\$834,411)	\$519,841	\$1,232,740	\$675,234	(\$198,994)	\$556,348	\$1,170,651	\$428,362	\$298,762	\$829,978	\$1,265,776	\$764,570	\$852,457	\$1,249,873	\$1,558,947	\$1,145,917
(B) From Changes in Balance Sheet Accounts:																
Decrease(Increase) in Capital Expenditures	(\$400,658)	(\$44,790)	(\$350,208)	(\$186,180)	\$0	\$0	\$0	\$0	(\$127,650)	(\$127,650)	(\$199,800)	(\$39,960)	(\$127,650)	(\$127,650)	(\$199,800)	(\$39,960)
Decrease(Increase) in net Accounts Receivable	\$0	(\$592,347)	\$239,999	\$118,147	(\$12,026)	(\$435,700)	\$262,416	\$162,721	(\$217,663)	(\$351,955)	\$233,603	\$146,689	(\$243,739)	(\$277,208)	\$209,452	\$133,476
Decrease(Increase) in Prepaid Expenses	(\$182,324)	\$61,870	\$60,227	\$60,227	(\$183,437)	\$61,146	\$61,146	\$61,146	(\$199,844)	\$66,615	\$66,615	\$66,615	(\$184,476)	\$61,492	\$61,492	\$61,492
Increase(Decrease) in Accounts Payable	\$261,270	\$318,445	\$597,487	(\$258,609)	\$352,331	\$75,111	\$176,366	(\$315,877)	\$730,067	\$60,950	\$154,889	(\$406,894)	\$751,963	\$1,494	\$127,792	(\$366,858)
Increase(Decrease) in Income Taxes Payable	\$0	\$0	\$452,505	\$215,019	(\$488,272)	(\$179,251)	\$227,996	\$11,494	(\$74,937)	\$351,458	\$458,539	\$322,263	\$389,335	\$693,215	(\$369,578)	\$583,616
Net Cash from Changes in Balance Sheet Accounts	(\$321,712)	(\$256,823)	\$1,000,010	(\$51,396)	(\$331,404)	(\$478,694)	\$727,923	(\$80,516)	\$109,974	(\$583)	\$713,846	\$88,712	\$585,432	\$351,343	(\$170,641)	\$371,765
(c) From Investing Activities																
Increase(Decrease) in Short-Term Debt/Bank Credit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase(Decrease) in Long-Term Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in Share Capital	\$2.500.000	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0	\$0	
Net Cash from Financing Activities	\$2,500,000	\$0 \$0	• • •	\$0 \$0	\$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0	\$0	\$0 \$0	\$0	\$0 \$0	\$0 \$0	\$0 \$0
Net Cash from Financing Activities	\$2,500,000	φu	φu	ŞU	ŞU	φu	φu	φu	φu	φu	\$0	φU	φu	φU	φu	ΦU
Net Cash Flow	\$1,343,877	\$263,018	\$2,232,750	\$623,839	(\$530,398)	\$77,653	\$1,898,574	\$347,846	\$408,736	\$829,396	\$1,979,621	\$853,283	\$1,437,889	\$1,601,216	\$1,388,306	\$1,517,683
Summary: Opening Cash Balance	\$0	\$1,343,877		\$3,839,646	\$4,463,484	\$3,933,087	\$4,010,740		* - 1 - 1	\$6,665,896	\$7,495,292	\$9,474,913	,,	\$11,766,085	\$13,367,301	\$14,755,606
Net Cash Flow	\$1,343,877	\$263,018	* / - /	\$623,839	(\$530,398)	\$77,653	\$1,898,574	*- 1	\$408,736	\$829,396	\$1,979,621	\$853,283	\$1,437,889	\$1,601,216	* ,,	\$1,517,683
Closing Cash Balance	\$1,343,877	\$1,606,896	\$3,839,646	\$4,463,484	\$3,933,087	\$4,010,740	\$5,909,314	\$6,257,159	\$6,665,896	\$7,495,292	\$9,474,913	\$10,328,196	\$11,766,085	\$13,367,301	\$14,755,606	\$16,273,289